





**AUTOMATIC INVESTMENT PLAN (AIP)  
 ENROLLMENT/UPDATE FORM**

**NOTE:** AIP is not available for investments made through a custodian or brokerage firm

**(4)**

**INVESTOR  
 SIGNATURES  
 (REQUIRED)**

- Under penalty of perjury, by signing this Signature Page, I (we) hereby certify (a) I (we) have provided herein my (our) correct Taxpayer Identification Number; (b) I am (we are) not subject to backup withholding as a result of failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am (we are) no longer subject to backup withholding; and (c) I am (we are) a U.S. Citizen unless I (we) have indicated otherwise in the previously executed and submitted Account Application.

**Each investor must separately sign the Automatic Investment Plan Signature Page.**

- I (we) acknowledge receipt of the final Prospectus of the Fund and agree to be bound by the terms contained therein.
- I (we) have full authority and am of legal age to purchase shares of the Fund and confirm that the information contained on this Account Application is complete and accurate. I (we) represent that I am (we are) purchasing the shares for my(our) own account; or, if I am(we are) purchasing shares on behalf of a trust or other entity of which I am(we are) trustee(s) or authorized agent(s), then I(we) have due authority to execute the Automatic Investment Plan Signature Page and do hereby legally bind the trust or other entity of which I am(we are) trustee(s) or authorized agent(s).
- I (we) acknowledge the following: the Fund is an illiquid investment and is suitable only for investors who can bear the risks associated with the limited liquidity of the Fund and should be viewed as a long-term investment; the Fund will ordinarily declare and pay dividends from its net investment income and distribute net realized capital gains, if any, once a quarter, however, the amount of distributions that the Fund may pay, if any, is uncertain; the Fund may pay distributions in significant part from sources that may not be available in the future and that are unrelated to the Fund's performance, such as a return of capital and borrowings; and any total return the Fund achieves will be reduced by the applicable fees and expenses for each share class, which will lower investors' return; and I (we) will pay offering expenses and, with regard to those share classes that impose a front-end sales load, a sales load of up to 5.75%, so that I (we) will have to receive a total return at least in excess of these expenses to receive an actual return on my (our) investment.
- I (we) acknowledge that these instructions will remain standing unless notified with new instructions and that it is my (our) responsibility to amend or terminate the Automatic Investment Plan should my (our) financial condition and or suitability change.

**If Fund shares are being purchased on behalf of an investment company (as that term is defined under the Investment Company Act of 1940), I (we) hereby certify that said investment company will limit its ownership to 3% or less of the Fund's outstanding shares.**

**BY SIGNING THIS APPLICATION, YOU ARE NOT WAIVING ANY RIGHTS UNDER THE FEDERAL OR STATE SECURITIES LAWS. BY SIGNING THIS APPLICATION, YOU ACKNOWLEDGE RECEIPT OF THIS PROSPECTUS, WHETHER OVER THE INTERNET, ON A CD-ROM, A PAPER COPY, OR ANY OTHER DELIVERY METHOD.**

\_\_\_\_\_  
 SIGNATURE OF INVESTOR (REQUIRED)

\_\_\_\_\_  
 DATE (REQUIRED)

\_\_\_\_\_  
 SIGNATURE OF JOINT INVESTOR (if applicable)

\_\_\_\_\_  
 DATE (REQUIRED)

Once you complete and sign the form, submit it for processing by:

**FAX**

**OR**

**MAIL**

Fax the completed form to:

**833-742-3074**

Alternatively, you can mail the completed form using the following information.

**Regular Mail:**  
 Bluerock High Income Institutional Credit Fund,  
 C/O DST Systems, Inc.,  
 PO Box 219445  
 Kansas City, MO 64121-9445

**Overnight Mail:**  
 Bluerock High Income Institutional Credit Fund,  
 C/O DST Systems, Inc.,  
 430 W. 7th Street, Suite 219445,  
 Kansas City, MO 64105-1407

**If you have any questions, please contact investor services at 844-819-8287.**