## (December 2017 Department of the Treasury

### **Report of Organizational Actions Affecting Basis of Securities**

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 1 Issuer's name 2 Issuer's employer identification number (EIN) Bluerock High Income Institutional Credit Fund 87-2335042 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact ALPS FUND SERVICES 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 1290 BROADWAY, SUITE 1000 DENVER, CO 80203 8 Date of action 9 Classification and description 9/30/2023 COMMON STOCK 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) SEE ATTACHED SEE ATTACHED Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE ATTACHED STATEMENT Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNTS SHOWN IN THE ATTACHED STATEMENT HAVE BEEN REVISED TO REFLECT THE DISTRIBUTIONS AS 100% TAXABLE DIVIDEND INCOME Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE LINE 15 ABOVE

# Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ PURSUANT TO IRC SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. 18 Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A 19 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE Here Signature ► **TAXPAYER** Print your name ▶ Preparer's signature Print/Type preparer's name PTIN Check if **Paid** self-employed **Preparer** Firm's EIN ▶ Firm's name **Use Only** Firm's address ▶ Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

#### PART I, QUESTION 10 AND 12:

	CUSIP	TICKER
CLASS	NUMBER	SYMBOL
Class A	09630W405	IIMAX
Class C	09630W108	IIMCX
Class F	09630W504	IIMFX
Class I	09630W207	IIMWX

### PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE FISCAL YEAR ENDED SEPTEMBER 30, 2023 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF EACH DISTRIBUTION MADE IS DESCRIBED BELOW:

							TAXABLE	RETURN OF
	CUSIP	TICKER			PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	RECORD DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class A	09630W405	IIMAX	Daily	Daily	3/31/2023	\$0.479255	\$0.403941	\$0.075314
Class A	09630W405	IIMAX	Daily	Daily	6/30/2023	\$0.631583	\$0.532331	\$0.099252
Class A	09630W405	IIMAX	Daily	Daily	9/29/2023	\$0.482706	\$0.406850	\$0.075856
Total Class A						\$1.593544	\$1.343122	\$0.250422

	CUSIP	TICKER			PAYABLE		TAXABLE DIVIDEND	RETURN OF CAPITAL
CLASS	NUMBER	SYMBOL	RECORD DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class C	09630W108	IIMCX	Daily	Daily	3/31/2023	\$0.479250	\$0.403937	\$0.075313
Class C	09630W108	IIMCX	Daily	Daily	6/30/2023	\$0.631679	\$0.532412	\$0.099267
Class C	09630W108	IIMCX	Daily	Daily	9/29/2023	\$0.482757	\$0.406893	\$0.075864
Total Class C						\$1.593686	\$1.343242	\$0.250444

	CUSIP	TICKER			PAYABLE		TAXABLE DIVIDEND	RETURN OF CAPITAL
CLASS	NUMBER	SYMBOL	RECORD DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class F	09630W504	IIMFX	Daily	Daily	3/31/2023	\$0.479232	\$0.403922	\$0.075310
Class F	09630W504	IIMFX	Daily	Daily	6/30/2023	\$0.631659	\$0.532395	\$0.099264
Class F	09630W504	IIMFX	Daily	Daily	9/29/2023	\$0.482734	\$0.406873	\$0.075861
Total Class F						\$1.593625	\$1.343190	\$0.250435

							TAXABLE	RETURN OF
	CUSIP	TICKER			PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	RECORD DATE	<b>EX-DATE</b>	DATE	AMOUNT	AMOUNT	AMOUNT
Class I	09630W207	IIMWX	Daily	Daily	3/31/2023	\$0.479430	\$0.404089	\$0.075341
Class I	09630W207	IIMWX	Daily	Daily	6/30/2023	\$0.631758	\$0.532479	\$0.099279
Class I	09630W207	IIMWX	Daily	Daily	9/29/2023	\$0.482880	\$0.406996	\$0.075884
Total Class I						\$1.594068	\$1.343564	\$0.250504