



Instructions

The Bluerock Homes Trust, Inc. (“BHM”, the “Company”) Series A Redeemable Preferred Stock Safeguard Policy applies to the Company's Redemption Provisions, including: (i) at the option of the Holder of such Series A Preferred Stock beginning on the date of original issuance, subject to certain redemption fees; (ii) following the death or qualifying disability of the Holder of such Series A Preferred Stock; or (iii) at the option of the Company beginning two years from the date of original issuance of such Series A Preferred Stock.

If, within ten (10) business days of any Preferred Redemption in Common Stock, any or all shares of Class A Common Stock issued in connection therewith are (or were) sold by their Holder at a loss (i.e., at an aggregate sale price (gross of commissions, fees and other sales costs) (the “Aggregate Sale Price”) lower than the Aggregate Redemption Value) in a bona fide transaction effected through a registered broker-dealer on a national securities exchange (each, a “Common Stock Sale”), then (subject to all terms and conditions of the BHM Safeguard Policy), the Company shall make a cash payment to such Holder in an amount equal to the difference between (a) the Aggregate Redemption Value of the Class A Common Stock so issued, and (b) the Aggregate Sale Price at which such shares of Class A Common Stock were sold (each, a “Redemption Safeguard Payment”). For the avoidance of doubt, the Aggregate Redemption Value shall be net of any applicable redemption fees.

In the case of a Preferred Redemption in Common Stock and Common Stock Sale effectuated prior to the effective date of this Policy, applicable Redemption Safeguard Documentation must be received by the Company within ten (10) business days of the Company's filing of a Form 8-K with the Securities and Exchange Commission to publicly announce the effectiveness hereof. In the case of a Preferred Redemption in Common Stock and Common Stock Sale effectuated on or subsequent to the effective date of this Policy, applicable Redemption Safeguard Documentation must be received by the Company within ten (10) business days from the date of such Common Stock Sale.

Each Redemption Safeguard Payment shall be made by the Company within sixty (60) calendar days (or such shorter time period as may be determined by Company management) of timely receipt of proper Redemption Safeguard Documentation with respect to the Preferred Redemption in Common Stock and Common Stock Sale in question.

All redemptions are completed at Stated Value, which is \$25.00 per share. A redemption fee may apply based upon original purchase date and the length of time the shares were owned. The redemption fee schedule is as follows:

Upon issuance, for Stated Value, less a 12% redemption fee

- After 1 year, for Stated Value, less a 9% redemption fee;
- After 2 years, for Stated Value, less a 6% redemption fee;
- After 3 years, for Stated Value, less a 3% redemption fee;
- After 4 years, for Stated Value.

For all Safeguard Policy requests, you must include (i) a completed Safeguard Request Form; and (ii) a BHM Common Stock transaction confirmation.

Please send all paperwork to the following address:

Bluerock Homes Trust
Attention: Investor Relation Safeguard Policy
27777 Franklin Road, Suite 900
Southfield, MI 48034
E: IR@bluerock.com

WWW.BLUEROCKHOMES.COM | 888.558.1031

Redemption Safeguard Documentation

Redemption Safeguard Request

Preferred Redemption in
Common Stock Amount:

Class A Common Stock
Sale Amount:

Safeguard
Request Amount:

In order to be entitled to a Redemption Safeguard Payment, the Holder of the shares of Class A Common Stock sold in the applicable Common Stock Sale must submit to the Company such verification documentation as may be determined in the sole discretion of Company management (collectively, the "Redemption Safeguard Documentation").

I (we) have enclosed the following document(s) which reflects the sale of the Company's Class A Common Stock.

Please check the appropriate box:

BHM Common Stock Sale Transaction Confirmation Other (please describe)

Investor Information

Investor Name

Co-Investor
Name

Address City, State & Zip

Daytime
Phone Number Email Address

Safeguard Proceeds Instructions

(Note: for all custodial and brokerage held accounts, the payment will automatically be sent to the custodian or brokerage account)

Have cash remitted to qualifying brokerage account:

Institution Name
and Address

Account #

Have cash remitted via check to the address of record

Have cash remitted to the following third party bank
account via ACH (a copy of a voided check required)

Bank Name

Routing #

Account #

Investor Acknowledgments & Signatures

The undersigned is the owner (or duly authorized agent of the owner) of the shares presented for the Safeguard request. The transaction presented for Safeguard request are eligible pursuant to the Company's Safeguard Policy. The undersigned acknowledges that the company has sixty (60) calendar days (or such shorter time period as may be determined by Company management) of timely receipt of proper Redemption Safeguard Documentation with respect to the Preferred Redemption in Common Stock and Common Stock Sale in question for each Redemption Safeguard Payment. The undersigned hereby indemnifies and holds harmless BHM, and its respective officers and directors from and against any liabilities, damages, expenses including reasonable legal fees, arising, out of or in connection with any misrepresentation made herein.

Investor Name

PRINT NAME

Co-Investor Name

PRINT NAME

Investor Signature

Co-Investor Signature

Date:

 / /

Back Office Use Only

Date Received:

 / /

Payment Type:

Date Completed:

 / /

Date Submitted for
Payment:

 / /

Notes:

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